

Security Assessment Coresky-Audit

CertiK Verified on Feb 28th, 2023



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Coresky-Audit

The security assessment was prepared by CertiK, the leader in Web3.0 security.

Executive Summary

TYPES DeFi			METHODS Manual Review, Static Analysis				
LANGUAGE TIMELINE Solidity Delivered on 02/28/2023		KEY COMPONENTS N/A					
CODEBASE https://github.com/csgithub007/core_contract/tree/24c931d99cf63c8743 17c4097c06a52f01217072 View All			COMMITS 24c931d99cf63c874317c4097c06a52f01217072 View All				
Vulner	ability Summar	у			0	0	
	9 Total Findings	Resolved	O Mitigated	O Partially Resolved	9 Acknowledged	Declined	Unresolved
0	Critical				Critical risks are those the a platform and must be should not invest in any risks.	addressed before	launch. Users
0	Major	Major risks can include centralization issues and logical errors. Under specific circumstances, these major risks can lead to loss of funds and/or control of the project.		e major risks			
0	0 Medium risks may not pose a direct risk to users' functioning of a platform but they can affect the overall functioning of a platform						
6	Minor	6 Acknowledged		Minor risks can be any of the above, but on a smalle scale. They generally do not compromise the overal integrity of the project, but they may be less efficient other solutions.		the overall	
3	Informational	3 Acknowledged			Informational errors are improve the style of the within industry best prace	code or certain op	erations to fall

the overall functioning of the code.

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CODEBASE CORESKY-AUDIT

Repository

https://github.com/csgithub007/core_contract/tree/24c931d99cf63c874317c4097c06a52f01217072

Commit

24c931d99cf63c874317c4097c06a52f01217072

AUDIT SCOPE CORESKY-AUDIT

7 files audited • 5 files with Acknowledged findings • 2 files without findings

ID	File	SHA256 Checksum
MRB	contracts/MarketRegistry.sol	cfdc0834f1b6249c0bafafd0a31f0294fb2c0967 b3ee6077039032eac1158783
• MTT	contracts/MarketTokenTransferProxy.sol	375b7ab89ca437ed510e926b47cf778ade5f9 3291ef91436762f18ee5f720582
MDB	contracts/MerkleDistributor.sol	fd5965b2b47bf9fa00843cd07daac472dce422 53cf949f0fd0c4f6247f0cbe2e
• NFT	Contracts/NFTMarket.sol	bf4cbf1846c16218fb6ecfa609606abb07df844 28078bb6cd2735ab7202781d9
• NFM	contracts/NFTMarketWrap.sol	df5a93f822eb02ee14d6407a0a864d4b0690b 77f4d790af6acadfae08e227eae
• DEP	contracts/Deposit.sol	ddb084fa730e30119230cde3359325578adf0 63b01f1e689e8fd83703ddc6723
IDB	contracts/IDeposit.sol	3c47c5e045d1483d9a3e3f864ab2c4a1ce3a3 e151c63b50449784c4412d92b7d

APPROACH & METHODS CORESKY-AUDIT

This report has been prepared for Coresky to discover issues and vulnerabilities in the source code of the Coresky-Audit project as well as any contract dependencies that were not part of an officially recognized library. A comprehensive examination has been performed, utilizing Manual Review and Static Analysis techniques.

The auditing process pays special attention to the following considerations:

- Testing the smart contracts against both common and uncommon attack vectors.
- Assessing the codebase to ensure compliance with current best practices and industry standards.
- · Ensuring contract logic meets the specifications and intentions of the client.
- Cross referencing contract structure and implementation against similar smart contracts produced by industry leaders.
- Thorough line-by-line manual review of the entire codebase by industry experts.

The security assessment resulted in findings that ranged from critical to informational. We recommend addressing these findings to ensure a high level of security standards and industry practices. We suggest recommendations that could better serve the project from the security perspective:

- Testing the smart contracts against both common and uncommon attack vectors;
- Enhance general coding practices for better structures of source codes;
- Add enough unit tests to cover the possible use cases;
- · Provide more comments per each function for readability, especially contracts that are verified in public;
- Provide more transparency on privileged activities once the protocol is live.

DECENTRALIZATION EFFORTS CORESKY-AUDIT

Description

In the contract Deposit, the role DEFAULT_ADMIN_ROLE has authority over the following functions:

- grantWithdraw
- grantRole
- revokeRole
- renounceRole

In the contract Deposit , the role WITHDRAW_ROLE has authority over the following functions:

- multicall
- withdrawERC721
- batchWithdrawERC721
- withdrawERC1155
- batchWithdrawERC1155
- renounceRole

In the contract Deposit , the role granted by the DEFAULT_ADMIN_ROLE has authority over the following functions:

- withdrawERC721
- batchWithdrawERC721
- withdrawERC1155
- batchWithdrawERC1155
- renounceRole

In the contract MerkleDistributor, the role DEFAULT_ADMIN_ROLE has authority over the following functions:

- grantRole
- revokeRole
- renounceRole

In the contract MerkleDistributor, the role CREATE_ROLE has authority over the following function:

- launchpad
- renounceRole

In the contract AuthenticatedProxy, the role user has authority over the following functions:

- setRevoke
- proxy
- proxyAssert

In the contract AuthenticatedProxy, the role authenticated contracts has authority over the following functions:

- proxy
- proxyAssert

In the contract OwnableDelegateProxy, the role proxyOwner has authority over the following functions:

- transferProxyOwnership
- upgradeTo
- upgradeToAndCall

In the contract MarketRegistry, the role owner has authority over the following functions:

- grantInitialAuthentication
- startGrantAuthentication
- endGrantAuthentication
- revokeAuthentication
- transferOwnership
- renounceOwnership

In the contract MarketTokenTransferProxy, the role authenticated contracts has authority over the following function:

transferFrom

In the contract MarketExchange, the role owner has authority over the following functions:

- changeExchangeToken
- changeChainID
- changeExchangeWrap
- changeMinimumMakerProtocolFee
- changeMinimumTakerProtocolFee
- changeProtocolFeeRecipient
- transferOwnership

renounceOwnership

Any compromise to these accounts may allow a hacker to take advantage of these authorities.

Recommendations

The risk describes the current project design and potentially makes iterations to improve in the security operation and level of decentralization, which in most cases cannot be resolved entirely at the present stage. We advise the client to carefully manage the privileged account's private key to avoid any potential risks of being hacked. In general, we strongly recommend centralized privileges or roles in the protocol be improved via a decentralized mechanism or smart-contract-based accounts with enhanced security practices, e.g., multisignature wallets. Indicatively, here are some feasible suggestions that would also mitigate the potential risk at a different level in terms of short-term, long-term and permanent:

Short Term:

Timelock and Multi sign (²/₃, ³/₅) combination *mitigate* by delaying the sensitive operation and avoiding a single point of key management failure.

- Time-lock with reasonable latency, e.g., 48 hours, for awareness on privileged operations; AND
- Assignment of privileged roles to multi-signature wallets to prevent a single point of failure due to the private key compromised;
 AND
- A medium/blog link for sharing the timelock contract and multi-signers addresses information with the public audience.

Long Term:

Timelock and DAO, the combination, *mitigate* by applying decentralization and transparency.

- Time-lock with reasonable latency, e.g., 48 hours, for awareness on privileged operations; AND
- Introduction of a DAO/governance/voting module to increase transparency and user involvement. AND
- A medium/blog link for sharing the timelock contract, multi-signers addresses, and DAO information with the public audience.

Permanent:

Renouncing the ownership or removing the function can be considered fully resolved.

Renounce the ownership and never claim back the privileged roles.
 OR

• Remove the risky functionality.

Alleviation

[Coresky]: The Deposit contract is used to assist the project party to issue NFT. When the contract needs to be used, the project party deploys it by itself. The DEFAULT_ADMIN_ROLE authority is delivered to the project party, and the project party assigns WITHDRAW_ROLE to the trusted contract address.

The permission setting in other contracts is to ensure the security of the contract and prevent ordinary users from modifying it at will and causing the contract to fail to execute normally.

FINDINGS CORESKY-AUDIT



This report has been prepared to discover issues and vulnerabilities for Coresky-Audit. Through this audit, we have uncovered 9 issues ranging from different severity levels. Utilizing the techniques of Manual Review & Static Analysis to complement rigorous manual code reviews, we discovered the following findings:

ID	Title	Category	Severity	Status
CON-01	Usage Of transfer / send For Sending Ether	Volatile Code	Minor	 Acknowledged
CON-02	Pull-Over-Push Pattern	Logical Issue	Minor	 Acknowledged
CON-06	Lack Of Input Validation	Volatile Code	Minor	 Acknowledged
GLOBAL-02	Third Party Dependency	Volatile Code	Minor	 Acknowledged
NFT-01	No Upper Limit	Logical Issue	Minor	 Acknowledged
NFT-02	Missing Zero Address Validation	Volatile Code	Minor	 Acknowledged
CON-04	Missing Error Messages	Coding Style	Informational	 Acknowledged
CON-05	Missing Emit Events	Coding Style	Informational	 Acknowledged
MRB-01	Potential Compiler Error	Compiler Error	Informational	 Acknowledged

CON-01 USAGE OF transfer / send FOR SENDING ETHER

Category	Severity	Location	Status
Volatile Code	 Minor 	contracts/MerkleDistributor.sol: 93~94; contracts/NFTMarket.sol: 10 01, 1011, 1021, 1031, 1089, 1093	Acknowledged

Description

It is not recommended to use Solidity's transfer() and send() functions for transferring Ether, since some contracts may not be able to receive the funds. Those functions forward only a fixed amount of gas (2300 specifically) and the receiving contracts may run out of gas before finishing the transfer. Also, EVM instructions' gas costs may increase in the future. Thus, some contracts that can receive now may stop working in the future due to the gas limitation. Here is some examples:

93 94	if(refund > 0)
• MerkleD	Distributor.claim USES transfer().

1001 sell.feeRecipient.transfer(makerRelayerFee);

• ExchangeCore.executeFundsTransfer USes transfer().

Recommendation

We recommend using the Address.sendValue() function from OpenZeppelin.

Since Address.sendValue() may allow reentrancy, we also recommend guarding against reentrancy attacks by utilizing the <u>Checks-Effects-Interactions Pattern</u> or applying OpenZeppelin <u>ReentrancyGuard</u>.

Alleviation

[Certik]: The dev team explained the issue, the launchpad and sell.feeRecipient only support EOA. When placing an order on this platform, the team chose the back-end approach of validating feeRecipient, and anti-reentry processing has been done in the business logic.

CON-02 PULL-OVER-PUSH PATTERN

Category	Severity	Location	Status
Logical Issue	 Minor 	contracts/MarketRegistry.sol: 36; contracts/MarketTokenTransferPro xy.sol: 36; contracts/NFTMarket.sol: 78	Acknowledged

Description

The change of owner by function transferOwnership() overrides the previously set owner with the new one without guaranteeing the new owner is able to actuate transactions on-chain.

Recommendation

We advise the pull-over-push pattern to be applied here whereby a new owner is first proposed and consequently needs to accept the owner status ensuring that the account can actuate transactions on-chain.

The following code snippet can be taken as a reference:

```
address public potentialAdmin;
function transferAdmin(address pendingAdmin) external onlyAdmin {
    require(pendingAdmin != address(0), "potential admin can not be the zero
address.")
    potentialAdmin = pendingAdmin;
    emit AdminNominated(pendingAdmin);
}
function acceptAdmin() external {
    require(msg.sender == potentialAdmin, 'You must be nominated as potential admin
before you can accept administer role');
    admin = potentialAdmin;
    potentialAdmin = address(0);
    emit AdminChanged(admin)
}
```

Alleviation

[Certik]: The dev team confirmed the risk and ensured that administrators will be cautious when operating, and there is currently no plan to change the owner. The team will make further behavior restrictions in future version upgrades.

CON-06 LACK OF INPUT VALIDATION

Category	Severity	Location	Status
Volatile Code	 Minor 	contracts/MerkleDistributor.sol: 65; contracts/NFTMarketWrap.sol: 207, 209	 Acknowledged

Description

MerkleDistributor.sol
The function launchpad() lacks the verification of _startTime, If _startTime is greater than _endTime, users will not
be able to call the claim() function. Furthermore, the _startTime should be greater then current time.
NFTMarketWrap.sol
The length of the parameters buySigs and sellSigs should be checked as well.

Recommendation

We recommend adding more robust checks. For example:

```
52 require(_startTime > block.timestamp, "Start time is past");
53 require(_endTime > _startTime, "the start time can't be greater than the end
time!");
```

Alleviation

[Certik]: The dev team explained the issue, the launchpad data itself is generated by centralized computation. There is already verified and complete data verification in the centralized computation to ensure business continuity. If the user cannot claim due to data errors, the centralized platform will regenerate a new round of launchpad information to provide users with claim services.

GLOBAL-02 THIRD PARTY DEPENDENCY

Category	Severity	Location	Status
Volatile Code	olatile Code Minor		Acknowledged

Description

The project is serving as the underlying entity to interact with one or more third party protocols(NFTs/ERC20s). The scope of the audit treats third party entities as black boxes and assume their functional correctness. However, in the real world, third parties can be compromised and this may lead to lost or stolen assets. In addition, upgrades of third parties can possibly create severe impacts, such as increasing fees of third parties, migrating to new LP pools, etc.

Recommendation

We understand that the business logic requires interaction with the third parties. We encourage the team to constantly monitor the statuses of third parties to mitigate the side effects when unexpected activities are observed.

Alleviation

[Certik]: The dev team explained the issue and adopt recommendations to continuously monitor the third-party partner's status.

NFT-01 NO UPPER LIMIT

Category	Severity	Location	Status
Logical Issue	 Minor 	contracts/NFTMarket.sol: 580, 591	 Acknowledged

Description

There are no upper boundaries for **changeMinimumMakerProtocolFee()** && **changeMinimumTakerProtocolFee()** which are used to set *minimumMakerProtocolFee* and *minimumTakerProtocolFee*. It is possible to set the total fee rate up to any arbitrary amount.

Recommendation

We recommend adding reasonable boundaries for the fees.

Alleviation

[Certik]: The team has already discussed this issue. The users can see clear fee rate information when placing an order. At the same time, the system will calculate the required handling fee and related fee rate for the user when the user places an order. The user can view it when signing the transaction. The specific fee rate information of the transaction signed by the user, and the information cannot be changed after the user signs, so there is no possibility of arbitrary settings affecting the user's transaction.

NFT-02 MISSING ZERO ADDRESS VALIDATION

Category	Severity	Location	Status
Volatile Code	 Minor 	contracts/NFTMarket.sol: 559, 602, 1567	 Acknowledged

Description

Addresses should be checked before assignment or external call to make sure they are not zero addresses.

559 exchangeWrap = _exchangeWrap;
_exchangeWrap is not zero-checked before being used.
602 protocolFeeRecipient = newProtocolFeeRecipient;
• newProtocolFeeRecipient is not zero-checked before being used.

1567	<pre>protocolFeeRecipient = protocolFeeAddress;</pre>
• protocolFe	eeAddress is not zero-checked before being used.

Recommendation

We advise adding a zero-check for the passed-in address value to prevent unexpected errors.

Alleviation

[Certik]: The dev team confirmed the issue. The exchangeWrap admin will do it with caution and there are currently no plans to change exchangeWrap. The protocolFeeRecipient is allowed to be set to zero address. The team will optimize this issue when upgrading to future version.

CON-04 MISSING ERROR MESSAGES

Category	Severity	Location	Status
Coding Style	 Informational 	contracts/MarketRegistry.sol: 37, 86, 129, 143, 202, 278, 293, 311, 331, 356, 391, 400, 417, 439, 451; contracts/MarketToken TransferProxy.sol: 37, 86, 129, 143, 171, 282, 297, 315, 335, 3 60, 395, 404, 421, 443, 454; contracts/NFTMarket.sol: 70, 79, 131, 132, 355, 500, 501, 502, 503, 1677, 1691, 1719, 1745, 18 20, 1835, 1853, 1873, 1898, 1933, 1942, 1959, 1981, 1992	 Acknowledged

Description

The **require** can be used to check for conditions and throw an exception if the condition is not met. It is better to provide a string message containing details about the error that will be passed back to the caller.

Recommendation

We advise adding error messages to the linked require statements.

Alleviation

[Certik]: The dev team explained the issue and is considering the suggestion for future version optimizations.

CON-05 MISSING EMIT EVENTS

Category	Severity	Location	Status
Coding Style	Informational	contracts/MarketRegistry.sol: 125, 139, 154, 198; contracts/M arketTokenTransferProxy.sol: 125, 139, 154; contracts/NFTMa rket.sol: 536, 543, 555, 565, 576, 587, 598, 1673, 1687, 1702	 Acknowledged

Description

There should always be events emitted in the sensitive functions that are controlled by centralization roles.

Recommendation

It is recommended emitting events for the sensitive functions that are controlled by centralization roles.

Alleviation

[Certik]: The dev team explained the issue and is considering the suggestion for future version optimizations.

MRB-01 POTENTIAL COMPILER ERROR

Category	Severity	Location	Status
Compiler Error	Informational	contracts/MarketRegistry.sol: 3	 Acknowledged

Description

In Solidity versions 0.4.13 to 0.4.21, compiling the aforementioned code gives the following error:

• ParserError: Expected identifier, got 'LParen'.

Recommendation

It is recommended to modify the minimum Solidity version to 0.4.22. For example:

3 pragma solidity ^0.4.22;

Alleviation

 $\left[\begin{array}{c} \mbox{Coresky} \end{array} \right]$: The dev team checked the issue and the code compiles fine.

OPTIMIZATIONS CORESKY-AUDIT

ID	Title	Category	Severity	Status
CON-03	State Variable Should Be Declared Constant	Gas Optimization	Optimization	 Acknowledged

CON-03 STATE VARIABLE SHOULD BE DECLARED CONSTANT

Category	Severity	Location	Status
Gas Optimization	Optimization	contracts/MarketRegistry.sol: 117; contracts/MarketToken TransferProxy.sol: 117; contracts/NFTMarket.sol: 1665	 Acknowledged

Description

State variables that never change should be declared as constant to save gas.

117 uint public DELAY_PERIOD = 2 weeks;

• DELAY_PERIOD should be declared constant.

```
117 uint public DELAY_PERIOD = 2 weeks;
```

• DELAY_PERIOD should be declared constant.

```
1665 uint public DELAY_PERIOD = 2 weeks;
```

• DELAY_PERIOD should be declared constant.

Recommendation

We recommend adding the constant attribute to state variables that never change.

Alleviation

[Certik]: The dev team explained the issue and is considering the suggestion for future version optimizations.

APPENDIX CORESKY-AUDIT

Finding Categories

Categories	Description
Gas Optimization	Gas Optimization findings do not affect the functionality of the code but generate different, more optimal EVM opcodes resulting in a reduction on the total gas cost of a transaction.
Logical Issue	Logical Issue findings detail a fault in the logic of the linked code, such as an incorrect notion on how block.timestamp works.
Volatile Code	Volatile Code findings refer to segments of code that behave unexpectedly on certain edge cases that may result in a vulnerability.
Coding Style	Coding Style findings usually do not affect the generated byte-code but rather comment on how to make the codebase more legible and, as a result, easily maintainable.
Compiler Error	Compiler Error findings refer to an error in the structure of the code that renders it impossible to compile using the specified version of the project.

Checksum Calculation Method

The "Checksum" field in the "Audit Scope" section is calculated as the SHA-256 (Secure Hash Algorithm 2 with digest size of 256 bits) digest of the content of each file hosted in the listed source repository under the specified commit.

The result is hexadecimal encoded and is the same as the output of the Linux "sha256sum" command against the target file.

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